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(412) 566-6181

RECORDATION NO. 12927-A Filed 1425

January 21, 1988

JAN 22 1988 - 11 10 AM

INTERSTATE COMMERCE COMMISSION

Date 1-22-88
Fee \$ 10.00

ICC Washington, D.C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Secretary:

I have enclosed 4 certified copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a Release, a secondary document dated January 19, 1988.

The primary document to which this is connected is recorded under Recordation No. 12927.

The names and addresses of the parties to the document are as follows:

Debtors: Atlantic & Western Financial Corporation
P.O. Box 1208
Sanford, NC 27330

Secured Party: ITT Commercial Finance Corporation (formerly known as ITT Industrial Credit Company)
8251 Maryland Avenue
Clayton, MO 63105

A description of the equipment covered (i.e., released) by the document follows:

35 50'6", 70-ton XP Boxcars ATW 4165-4199

A fee of \$10.00 is enclosed. Please return 3 copies not needed by the Commission for recordation to Clifford A. Pastel, Esq., Eckert Seamans Cherin & Mellott, 600 Grant Street, 42nd Floor, Pittsburgh, PA 15219.

OFFICES IN

NORTH MARKET SQUARE BUILDING
122 KING BOULEVARD
HARRISBURG, PA 17101
(717) 233-3266

1818 N STREET N. W.
WASHINGTON, D. C. 20036
(202) 452-1074

UNIVERSITY OF PITTSBURGH
APPLIED RESEARCH CENTER
140 WILLIAM PITT WAY
PITTSBURGH, PA 15238
(412) 826-5400

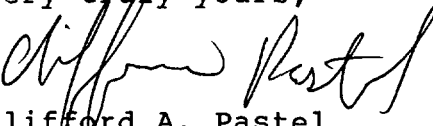
Counterpart - Lisa M. Hughes

Interstate Commerce Commission
January 21, 1988
Page 2

A short summary of the document to appear in the index follows:

Release dated January 19, 1988, to Chattel Mortgage, Assignment and Security Agreement dated February 12, 1981, ICC Recordation No. 12927, by ITT Commercial Finance Corporation, formerly known as ITT Industrial Credit Company (Secured Party) of Atlantic & Western Financial Corporation (Debtor), releasing 35 50'6", 70-ton XP Boxcars ATW 4165-4199.

Very truly yours,



Clifford A. Pastel

CAP:ice
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Clifford A. Pastel, Esq.
600 Grant Street, 42nd Floor
Pittsburg, PA. 15219

Dear
Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on /1/22/88 at 11:50AM, and assigned recordation number(s). 12927-A

Sincerely yours,

Norita L. McGee
Secretary

Enclosure(s)

RECORDATION NO. 12927-A Filed 1923

JAN 22 1988 - 11 29 AM

INTERSTATE COMMERCE COMMISSION

RELEASE

KNOW ALL PERSONS BY THESE PRESENTS THAT

WHEREAS, Atlantic & Western Financial Corporation ("AWF") and ITT Commercial Finance Corporation f/k/a ITT Industrial Credit Company ("ITT") entered into a Chattel Mortgage, Assignment and Security Agreement dated February 12, 1981 securing certain obligations of AWF to ITT; and

WHEREAS, the Agreement was recorded at the Interstate Commerce Commission on February 13, 1981 and has been assigned Recordation No. 12927; and

WHEREAS, the obligations secured by the Agreement have been satisfied and discharged;

NOW, THEREFORE, for good and valuable consideration and intending to be legally bound, ITT does hereby terminate the security interest created by the Agreement and releases and discharges all the collateral described therein.

IN WITNESS WHEREOF, ITT has duly executed the Release as of this 19th day of January, 1988.

ATTEST:

ITT COMMERCIAL FINANCE CORPORATION F/K/A
ITT INDUSTRIAL CREDIT COMPANY

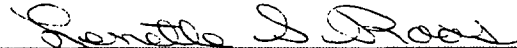
By: [Signature]
Title: Mgr. Subst. Mgr., EFL

By: [Signature]
Title: SVP

STATE OF Missouri)
) ss:
COUNTY OF St. Charles)

On this 19th day of January, 1988 before me personally appeared Glenn A. Paulus, to me personally known, who being by me duly sworn, says that he is the Senior Vice President of ITT Commercial Finance Corporation f/k/a ITT Industrial Credit Company, that the seal affixed to the foregoing instrument is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



NOTARY PUBLIC
LENETTE S. ROOS, NOTARY PUBLIC
ST. CHARLES COUNTY, STATE OF MISSOURI
MY COMMISSION EXPIRES 6/17/91

(SEAL)

My Commission expires:

STATE OF _____)
) ss:
COUNTY OF _____)

On this ____ day of _____, 19__ before me personally appeared _____, to me personally known, who being by me duly sworn, says that he is the _____ of ITT Commercial Finance Corporation f/k/a ITT Industrial Credit Company, that the seal affixed to the foregoing instrument is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

(SEAL)

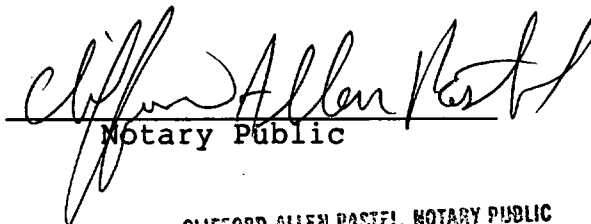
My Commission expires:

CERTIFICATE

COMMONWEALTH OF PENNSYLVANIA)
) ss:
COUNTY OF ALLEGHENY)

I certify that I have compared the attached copy of the Release dated January 19, 1988 by ITT Commercial Finance Corporation formerly known as ITT Industrial Credit Company, with the original and have found the copy to be complete and identical in all respects to the original document.

In witness whereof, I hereunto set my hand and official seal.


Notary Public

Dated: January 21, 1988

CLIFFORD ALLEN PASTEL, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES AUG. 29, 1989
Member, Pennsylvania Association of Notaries